

AMENDED PROGRAM NOTICE

THE PATERSON CONSORTIUM'S PROPOSAL FOR SECOND ROUND NEIGHBORHOOD STABILIZATION PROGRAM (NSPII) FUNDS

The Paterson Consortium ("the Consortium"), a group of locally based organizations with a demonstrated history of acquiring and developing housing, providing supportive housing services, conducting homeownership and pre and post foreclosure counseling and economic development programs in the City of Paterson are applying for the second round of Neighborhood Stabilization Program (NSP2) funds. NSP2 funds are to be utilized to stabilize and revive neighborhoods and address the conditions brought on by the decrease in housing values, the rising rates of home foreclosures, vacant sites and economic decline in targeted neighborhoods. The Consortium has expanded the targeted area and added census tract 1818 to be included as one part of the designated census tracts 1808, 1809, 1814, 1815, 1817-02, and 1823 as the areas targeted for this program.

The Consortium members are composed of the Housing Authority of the City of Paterson, Paterson Habitat, New Jersey Community Development Corporation and St. Paul's Community Development Corporation.

The uses of NSP2 funds are subject to the guidelines set forth under The American Recovery and Reinvestment Act of 2009 (Recovery Act) which was signed into law by President Obama on February 17th, 2009.

The Plan as submitted to the U.S. Department of Housing and Urban Development on July 17, 2009 is available for Public view on the Paterson Housing Authority's website, patersonhousingauthority.com, (Igorham@patersonha.org) and in the Dept. of Modernization and Development, 60 Van Houten Street, 2nd floor, Paterson, NJ 07505, the plan is also available at the offices of Paterson Habitat for Humanity 146 North 1st Street, Paterson, NJ 07522; New Jersey Community Development Corporation (NJCDC) 32 Spruce Street, Paterson, NJ 07501, St. Paul's Community Development 451 Van Houten Street, Paterson, NJ 07505 and at the Main Public Library located at 250 Broadway, Paterson, NJ, 07501.